

Burgas Municipality

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	Initial Rating 08.2008	Update 09.2009	Update 30.08.2010	Update 13.01.2012	Update 25.02.2013	Update 25.02.2014
Credit rating of Burgas Municipality						
Long-term rating:	BBB	BBB	BBB+	BBB+	A-	A- (w)
Outlook:	Stable	Stable	Stable	Positive	Positive	Positive
Short-term rating:	A-2	A-2	A-2	A-2	A-1	A-1 (w)

(w) – withdrawn rating

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Rating Committee of BCRA held a meeting on 25.02.2014 and took a decision to withdraw the long-term credit rating A- (outlook: positive) and short-term A-1 to Burgas Municipality assigned on 25.02.2013. The reason for withdrawal is the failure of submitting information which enables an adequate credit rating of the municipality and the impossibility to apply the methodology for assigning a credit rating to municipalities. The withdrawn credit rating is out of date and does not present the current view of the agency on the creditworthiness of the rated entity.